

Public Auction Notice
Debts Recovery Tribunal
A, B & F Wings, Karpuri Thakur Sadan, Ashiana, Digha Road,
Patna – 800 025

Canara Bank, Saharsa Branch, Saharsa.
Vs.
M/s Rehan Communication & Others

(In R.P. Case No. 654/2023 arising out of Certificate No. O.A. Case No. 255/2022)

E-AUCTION SALE NOTICE

As per order dated 11/02/2025, under mentioned property will be sold by *public online e-Auction* on the date and time mentioned herein for recovery of **Rs. 30,61,056.10 (as per Recovery Certificate dated 19.09.2023)** and as per current dues calculation submitted by Certificate Holder Bank **Rs. 37,91,461.35 as on 31.12.2024** plus further cost and interest subject to final Calculation from M/s Rehan Communication & Others.

The auction sale will be by way of *online e-Auction*.

Description of Property:

Description of Property	Reserve Price	EMD	Date and time of Auction
<u>Description of the Property</u> All that piece and parcel of land in the name of certificate debtor no. 2 namely Saiyad Sabih Ahmad S/o Wakil Ahmad, bearing Deed No. 8895 dated 30.07.2021 and situated at Mouza : Nariyar, Thana: Saharsa, Circle Office-Kahra, Sub Registry Office –Saharsa, District- Saharsa, Thana No. 190, Tauzi No. 3763, Khata No. 89 (old), Survey Plot no. 1776(old) and 3143(new), Area of land 2.183 decimal (10 Dhur). Bounded and butted as follows: North: Niz, South: Kachchi Rasta , East: Niz, and West: Pakki Sadak.	Rs.10,93,500/- (Rs. Ten Lacs Ninety Three Thousand Five Hundred Only)	Rs.1,09,350/- (Rupees One Lacs Nine Thousand Three Hundred Fifty Only) on or before 21/04/2025 upto 4.00 P.M.	24/04/2025 between 12.30 P.M. to 4.00 P.M. with auto extension clause in case of bid in last 5 minutes before closing, if required. The amount by which the biddings are to be increased shall be Rs. 10,000/-

Name of the Company: M/s PSB Alliance (Baanknet) Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai-400037.

Contact Person: Mr. Karan Modi, Mr. Vasu Patel, Mr. Kashyap Patel, Mr. Animesh Jain

Contact No.: 7016716557, 9510974587, 6354604884, 7046612345

Email id – support.baanknet@psballiance.com

Website Address : <https://baanknet.com>

Name of the Contact Person of the facilitation Centre: (i) Office of Recovery Officer, DRT, Patna, A, B & F Wing, 2nd Floor, Karpuri Thakur Sadan, Ashiyana – Digha Road, Patna – 25 and (ii) Canara Bank, ARM Branch, Ground Floor, Luv Kush Tower, Exhibition Road, Patna – 800 001 and contact person – Mr. Rajiv Kumar (Chief Manager) and **Contact No.:** 8102916048, email address:-cb17415@canarabank.com

ACCOUNT DETAIL FOR ONLINE MONEY TRANSFER

ACCOUNT NO.	NAME	IFSC CODE
209272434	CANARA BANK Luv Kush Tower, Exhibition Road, Patna	CNRB0017415



TERMS & CONDITIONS OF SALE:-

1. The property shall be sold "as is where is basis".
2. The intending bidders should register the participation with the service provider well in advance and get user ID and password for participating in E-auction. It can be procured only when the requisite Earnest Money Deposit be paid by prescribed mode.
3. To take part in Auction, each bidder shall deposit Earnest Money (EMD) @ of 10 % of the Reserve Price which shall be paid by electronic transfer to the concerned Bank's EMD Account or through DD/pay order drawn in favour of Recovery Officer, DRT., Patna alongwith copy of PAN card, Address proof and Identity proof with E-mail ID, Mobile No. of bidder. The Envelope containing EMD alongwith details of documents should be superscribed **R.P.No.654/2023** and in case of the company copy of resolution by the Board members of the company or any other document confirming representation/attorney of the company should reach on or before 4.00 P.M. of **21.04.2025** in the office of Recovery Officer, DRT, Patna or should credit the amount in respective Bank's/Financial Institution's account. EMD received thereafter shall not be considered.
4. The successful bidder shall have to pay 25% of the sale proceeds (including EMD) on the Next working day of sale through the mode as stated above.
5. The purchaser shall deposit the balance 75% of the sale proceeds before the undersigned on or before 15th day from the date of sale of the Property, exclusive of such day, or if the 15th day be Sunday or other holiday, then on the first office day after the 15th day alongwith the poundage fee @2% upto Rs.1,000/- and @ 1% on the excess of such gross amount over Rs.1,000/- by prescribed mode as stated above.
6. In case of default of payment within the prescribed period, the property shall be resold, after the issue of fresh proclamation of sale. The deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold.
7. The Recovery Officer has the absolute right to accept or reject any bid or bids or to postpone or cancel the e-auction without assigning any reasons.
8. EMD of unsuccessful bidder shall be returned the same day of auction by DRT/Bank by credit to the account of bidder mention in bid form.
9. Prospective bidder may avail online training from service provider.
10. Prospective bidders are advised to go through the website for details terms & conditions of sale before submitting their bids or contact Branch Manager of the concerned Branch.

Dated :17.03.2025


Recovery Officer